

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: O'Connell, et al. Analyst: Kristina North Bill Number: SB 2080
Related Bills: See previous analyses Telephone: 845-6978 Amended Date: 6/16/98
Attorney: Doug Bramhall Sponsor: _____

SUBJECT: 1998 California Land and Water Conservation Act/Qualified Contributions Credit

- ____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
____ TECHNICAL BILL -- No program or fiscal changes to existing program.
____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
____ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is
____ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is
☒ MINOR AMENDMENT - No change in Board approved position of no position. See comments below.
☒ OTHER - See comments below.

COMMENTS :

Under the Personal Income Tax Law and the Bank and Corporation Tax Law, this bill would allow a tax credit to taxpayers who contribute real property to the state, approved local governments, or approved nonprofit organizations designated by the state or local government. The amount of tax credit could not exceed 55% of the fair market value of the qualified contribution.

The June 16, 1998, amendment made changes only to the Public Resources Code and did not impact the tax incentives. The department's analysis of the bill as amended May 26, 1998, still applies.

Department Staff Position:

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____ N	____ OUA	____ PENDING

Franchise Tax Board Staff

Date

Kristina North

6/23/98